

TruNorth Dynamics

We make Dynamics and the Power Platform simpler, faster, and more human.

Business Central Project Accounting – Pro Training

Course Description

This course provides a foundational, end-to-end understanding of Project Accounting in Microsoft Dynamics 365 Business Central. Participants will learn how to set up projects, manage costs and budgets, record usage, track time, and invoice customers. Additionally, participants will learn how Business Central calculates Work In Progress (WIP), recognizes cost and revenue, integrates with the General Ledger, and provides dashboards and insights for project financial performance.

The course focuses on day-to-day project execution and visibility, ensuring users can confidently manage projects from creation through billing.

Learning Objectives:

- Set up and configure projects, tasks, and posting groups.
- Understand project costing and how costs flow from purchasing, resources, and time.
- Create and manage job and task-level budgets.
- Record project usage for items, resources, and expenses.
- Allocate costs from purchase documents to projects.
- Use timesheets to capture labor against projects.
- Invoice projects using job invoicing and batch billing processes.
- Understand Work In Progress (WIP) concepts and calculation methods.
- Understand cost and revenue recognition timing for projects.
- Trace project transactions through WIP into the General Ledger.

Additional Details:

Format: Virtual delivery with up to 5 users and a provided recording.

Course Level: Advanced

Skills Prerequisites: Basic understanding of items, purchasing, sales, and general navigation in Business Central.

Typical Attendees: Project managers, project accountants, consultants, billing staff, and system administrators.